



# Louisiana Housing Corporation

*\*An audio-video recording of these proceedings is available upon request by contacting the LHC\**

LHC Board of Directors

## **Budget and Finance Committee Meeting Minutes**

Tuesday, May 30, 2023

LHC Building, V. Jean Butler Board Room  
2415 Quail Drive  
Baton Rouge, LA 70808  
2:30 P.M.

### **Committee Members Present**

Steven J. Hattier (Committee Chairman)  
John S. Alford  
Willie M. Robinson

### **Committee Members Absent**

None

### **Board Members Present**

Official Designee Tony Ligi obo Louisiana State Treasurer John M. Schroder

### **Board Members Absent**

Board Chairman Anthony P. Marullo, III  
Board Vice-Chairwoman Tonya P. Mabry  
Alfred E. Harrell, III  
Steven P. Jackson  
Ericka McIntyre  
Willie Rack  
Jennifer Vidrine  
Brandon O. Williams  
Richard A. Winder

### **Staff Present**

Barry E. Brooks  
Joshua G. Hollins  
Marjorianna Willman  
Carlos Dickerson

Nakesla Blount  
Leslie Strahan  
Bridgette Richard  
Thomas Bates  
Plezetta M. West  
Donna Deculus

**Others Present**  
**See Sign-In Sheet**

### **CALL TO ORDER**

Budget and Finance Committee Chairman Steven J. Hattier called the meeting to order at 2:33 P.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

### **APPROVAL OF MINUTES**

Next was the approval of the Minutes of the June 14, 2022 BFC Committee Meeting.

**On a motion by Committee Chairman Steven J. Hattier and seconded by Board Member Official Designee Tony Ligi, the Minutes of the June 14, 2022 BFC Meeting were unanimously approved, as distributed.**

### **PUBLIC COMMENTS**

BFC Chairman Hattier solicited any public comments. There were none from those present.

### **BUDGET AND FINANCE COMMITTEE CHAIRMAN'S REPORT**

BFC Chairman Hattier welcomed everyone and thanked them for attending the Budget and Finance Committee Meeting.

### **FISCAL YEAR 2024 DRAFT OPERATING BUDGET**

Next item discussed was regarding the Draft FY24 LHC Operating Budget.

Executive Director Joshua G. Hollins and CFO Carlos Dickerson gave a very detailed and informative analysis of the Draft FY24 LHC Operating Budget.

ED Hollins noted LHC will have revenue growth but will be responsible and prudent regarding expenses.

CFO Dickerson noted that Total Operating Receipts for FY24 at \$23,331,100.00 - noted that FY23 was \$20,596,100.00 – an increase of \$2,735,000.00.

CFO Dickerson noted that Total Operating Expenditures for FY24 at \$23,114,872.00 - noted that FY23 was \$20,440,319.00 – an increase of \$2,674,553.00.

Also discussed was the Operating Budget Summary analyzed at Department-level.

There was discussion of the need to be proactive regarding the LHC Building and the ongoing need to handle routine as well as emergency maintenance and infrastructure issues.

**On a motion by BFC Committee Chairman Steven J. Hattier and seconded by Committee Member Willie M. Robinson, the FY24 Operating Budget was approved unanimously to be FAVORABLY reported to the Full Board on Wednesday, June 07, 2023.**

### **ADJOURNMENT**

There being no other matters to discuss, BFC Committee Chairman Steven J. Hattier offered a motion for adjournment that was seconded by Committee Member Willie M. Robinson. There being no discussion or opposition, the motion passed unanimously.

**The Budget and Finance Committee Meeting adjourned at 2:58 P.M.**

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**Board Secretary, Barry E. Brooks**